



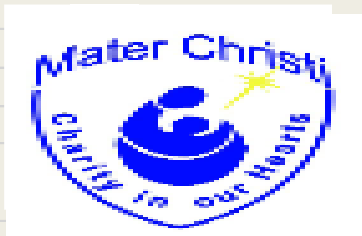
MATER CHRISTI CATHOLIC PRIMARY SCHOOL

2019 AGM

BOARD TREASURER'S REPORT



2018/19 by the numbers



MATER CHRISTI CATHOLIC PRIMARY SCHOOL SUMMARY FINANCIAL STATEMENTS

	ACTUAL TEN MONTHS ENDED 31 OCTOBER 2019	2019 FULL YEAR REVISED BUDGET	% of Full Year Budget	2018 PRIOR FULL YEAR (AUDITED)
Revenue				
Tuition and Other Fees	1,044,518	1,026,248	14%	1,092,812
Capital (Building Levy)	127,916	128,498	2%	120,161
State Government Grants	1,722,358	1,791,261	24%	1,782,001
Comm Government Grants	4,568,208	4,589,085	61%	4,265,226
TOTAL REVENUE	7,463,000	7,535,092	100%	7,260,200
EXPENSES				
Tuition Expenses	4,321,119	4,935,054	65%	5,067,137
Admin Services	210,826	316,749	4%	244,941
Maintenance Services	472,029	593,658	8%	469,081
Utilities & Networks	343,075	394,773	5%	402,926
Levies & Training	213,111	234,751	3%	211,901
Operating Leases & Minor Capital Exps	246,592	471,171	6%	282,366
Canteen & Misc	(54,832)	(24,631)	(0%)	(9,127)
Fixed Assets Depreciation (non-cash)	481,949	674,084	9%	674,084
TOTAL RECURRING EXPENSES	6,233,869	7,595,609	100%	7,343,309
SURPLUS/(DEFICIT) PRE-CAPITAL EXPENDITURE	1,229,131	(60,517)		(83,109)

- Revenue - 14% Fees collected & 85% Govt Grants (Commonwealth & State)
- Expenses - 65% Tuition Expenses, 17% Maint & Depreciation, 14% Utilities, Leases & Levies



2018/19 by the numbers

	ACTUAL TEN MONTHS ENDED 31 OCTOBER 2019	2019 FULL YEAR REVISED BUDGET	% of Full Year Budget	2018 PRIOR FULL YEAR (AUDITED)
Capital Expenditure				
Buildings Improvements	330,512	445,000	74%	136,579
Furniture & Fittings	64,104	85,000	75%	22,796
IT Equipment	20,022	30,000	67%	26,121
Plant & Equipment	10,303	12,000	86%	21,397
Motor Vehicles	-	8,000	0%	8,000
Capital loans Repaid	6,693	8,936	75%	8,847
TOTAL CAPITAL EXPENSES	431,634	588,936	73%	223,740

- Building Improvements of \$330K relates to Washroom and Toilet Upgrades throughout the school incurred year to date 2019.
- Furniture and Fittings \$64K mainly relates to Year 5 classrooms furniture purchased.
- IT Equipment \$20K mainly relates to system wide transition to NBN
- Any underspent budgets during the year will be carried forward as reserves for next years CAPEX Program



2019 in Review

- Completed a number of major works and maintenance which will be to the tune of \$700K by years end with some projects still in progress
- Resultant End of 2019 cash balance is forecast at above \$2.0 million vs Dec 2018 audited cash balance of \$1.66 million
- School sufficiently funded to progress planned CAPEX into 2020 and 2021
- Progression on school CDP Stage 15 submission to CEWA with a very recent and current strong recommendation for government grants



2020 Budget Pending

Due to delays in distribution of reports required from the Catholic Education Office and delays in State Government Funding figures being released

2019 vs 2020

- 2019 704 Students with a Staff of 65
- 2020 708 enrolled Students also with a Staff 65
- 2020 overall State and Federal Grants increasing compared to 2019
- Planned capital expenditure is in line with 2019 with consideration to Stage 15 CPD planning and proposed builds leading into 2020/21 and beyond

An extraordinary Finance Committee meeting planned for December to finalise



2020 Budget

School Fees

Tuition fees will increase by 2.0% in 2020. Introduction of \$30 IT Levy for Years 1-6 resulting in a total increase of 2.7%

The Amenities, P&F and Building Levies will remained the same.

By the numbers for your child;

Years 1-6, a total increase of \$55 for the year will equate to \$1.38 per week. For your child in PP – 62c per week



2020 Budget

School Fees

PP- Yr 6	2% increase	(\$25)p.a.
Kindy	0% increase	
3 Year Old	0% increase	\$850 per term

IT Levy

Yr 1-6	\$30 per student
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Amenities

PP- Yr 6	0% increase
Kindy	0% increase



MATER CHRISTI CATHOLIC PRIMARY SCHOOL

2019 AGM

BOARD CDP REPORT



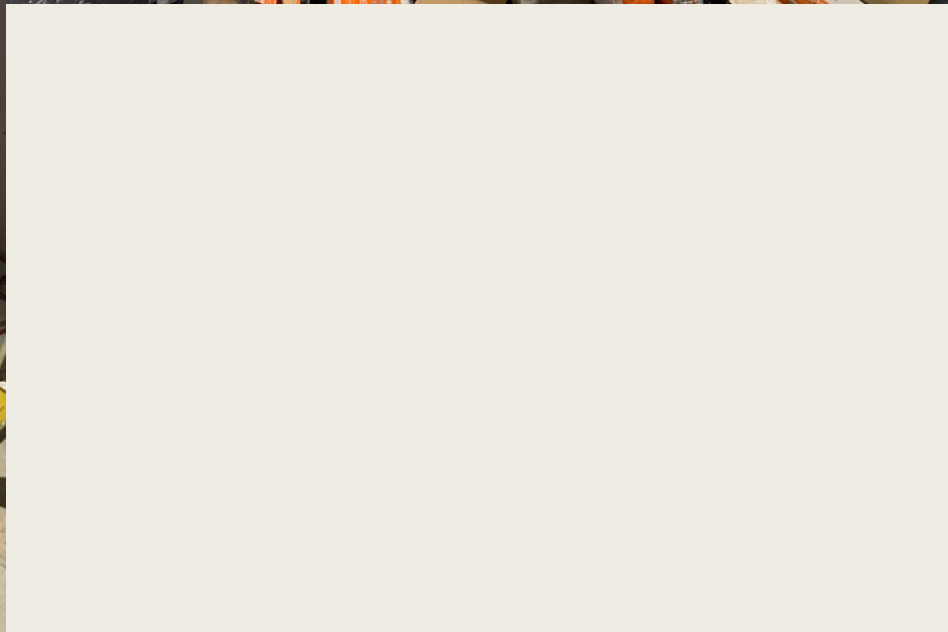
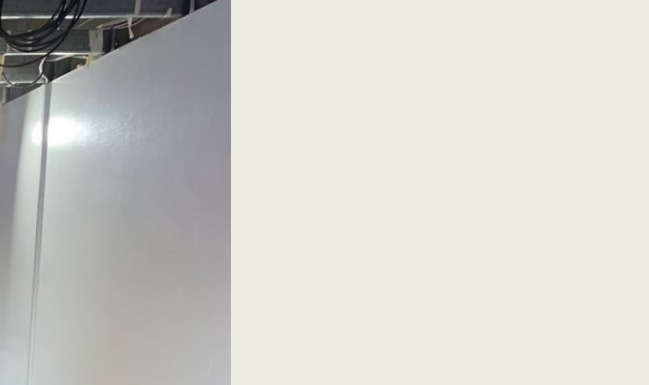
2019 Budgeted Projects

Completed

- Kindy Toilets + UAT
- Upgrade of the Yrs 1/2 & 5/6 Toilets
 - Female Staff Toilets
 - Replacement of Yr 4A & B roof
 - Nature Playground
 - Work to ELC roof
- Refencing of courts, paving & limestone

Kindy Toilets



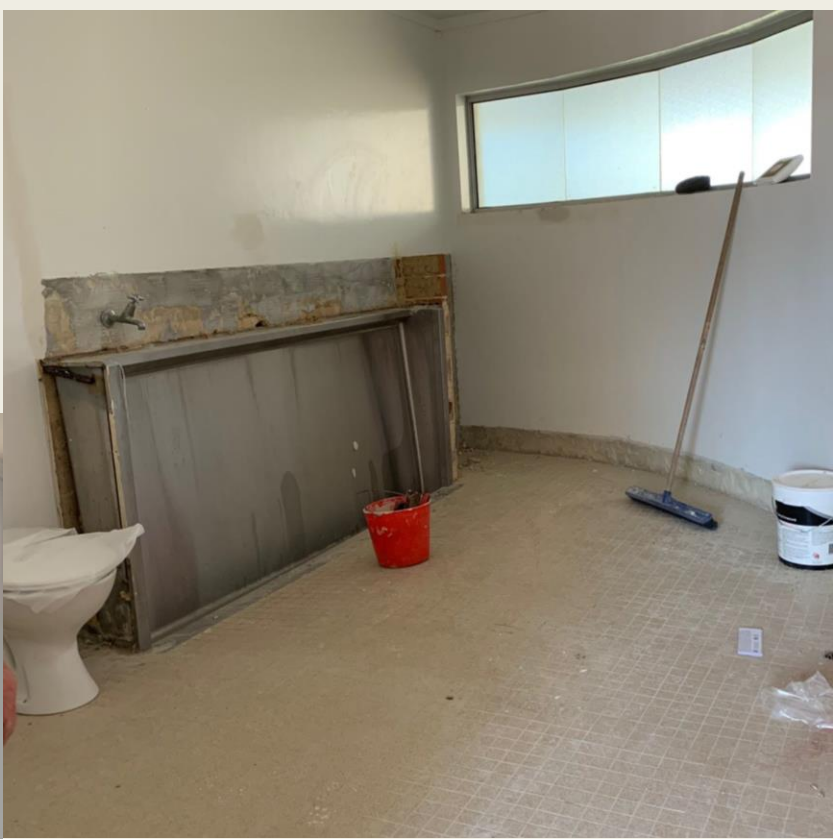






Yrs 1/2 & Yrs 5/6 Toilets







Years
4C & 5









2019 Budgeted Projects

Completed

- Oval - Vertimow, soil improvement
 - Artificial Turf - outside Science Block
- Garden/paving - Yr 6C/Multi purpose Room
- NBN Telstra – System wide change over
 - New desks/chairs - Classroom/lobby furniture Yr 5 block



2019 Budgeted Projects

Completed

- Year 5 Block internal and external painting
 - Seesaw for Schools
- PP Speech Program - Speech Pathologist working with PP children/teachers 1 day a week in the classroom for Semester 1 & 2



Stage 15 Submission 2020/21





2020 Budget

Proposed Maintenance Projects \$160,000

- Kindy Roof replacement
- Replacement of guttering/downpipes as required across the school
- Classroom wet area replacements
- Painting of an additional Block of classrooms
- Electrical Upgrades to classrooms
- Potential Uniform Shop move/refit



2020 Budget

Proposed Capital Projects - \$172,500

- Further Retic/Bore work for future proofing
- New Classroom furniture
- Proposed addition of 4-5 parking bays
- New canteen Cool Room
- Carpet replacement for the Music Room
- Air conditioners (potential requirement for 2)



2020 Budget

Grounds Projects - \$135,000

- Playground Contribution to CoC
- Future Grounds Maintenance



2020 Finance, Capital Works and Maintenance Closing

MCPS is in a secure financial position without accessing reserve funds. This puts the school in a great position to continue progressing the Capital Development Master Plan moving in to Stage 15. MCPS is in the right position to give our children the best educators and the best education facilities they need

Thank you